

Brief Resume

Dominick T. Armentano

D.T. Armentano is Professor of Economics at the University of Hartford, where he has taught since 1967. He has also taught at the University of Connecticut, where he received his Ph.D. in Economics in 1966 with a dissertation on the political economy of William Graham Sumner.

His teaching areas include antitrust economics and law, government regulation of business, energy economics, money and banking, and business and society in the MBA program.

Professor Armentano is the author of The Myths of Antitrust: Economic Theory and Legal Cases (Arlington House, 1972) and his essays have appeared in five other books including William Snavely's Theory of Economic Systems (Charles E. Merrill, 1969), Yale Brozen's The Competitive Economy (General Learning Press, 1974), and Louis M. Spadaro's New Directions in Austrian Economics (Sheed & Ward, 1979). His articles and reviews have appeared in journals such as The Antitrust Law and Economics Reviews, Human Events, Inquiry, The New York Times, and Business & Society Review. He is the author of Antitrust and Monopoly: Anatomy of a Policy Failure published in January 1982 by John Wiley and Sons.

Armentano has lectured widely to business and academic audiences, both in the United States and abroad. His lectures include talks at Harvard, Cornell, Dartmouth, Tufts, Stanford, and UCLA Law School among others. His talks before business audiences include the Wisconsin Forum and the 73rd Annual Convention of the Mid-West Gas Association. In December of 1980 he was the featured speaker at the 22nd Annual Management Seminar Series sponsored by the Rochester Institute of Technology.

His organizational affiliations include the advisory boards of the Center for the Defense of Free Enterprise and the Council for a Competitive Economy; he is also on the editorial board of The Journal of Libertarian Studies and REASON papers. His public affairs radio program, BYLINE, is heard on 150 stations across the country twice each month.

Professor D.T. Armentano was a recipient of the 1980 Leavey Foundation Award for Excellence in Private Enterprise Education presented by Freedoms Foundation at Valley Forge.

1983
RESUME

DR. D. T. ARMENTANO
PROFESSOR OF ECONOMICS
UNIVERSITY OF HARTFORD

Biographical Data

Birthdate: October 26, 1940
Health: Excellent
Wife's Name: Rose-Alta
Son's Name: Paul-Scott (born January 21, 1972)
Address: 23 Deer Park Road, Simsbury, Connecticut
Home Phone: (203) 658-0951
Business Phone (203) 243-4581
Business Address: 200 Bloomfield Avenue, West Hartford, Connecticut 06117

Education

University of Connecticut, B.A., 1962
University of Connecticut, M.A., 1963 (Economics)
University of Connecticut, Ph.D. 1966 (Economics)

Dissertation Title: The Political Economy of William Graham Sumner: A Study
in the History of Free Enterprise Ideas

Teaching Experience

Instructor, University of Connecticut, Summers, 1964 and 1965
Assistant Professor, University of Connecticut, 1966
Assistant Professor, University of Hartford, 1967-1971
Associate Professor, University of Hartford, 1972-1974
Professor, University of Hartford, 1975 to present

Teaching Areas of Specialization

Antitrust Theory and Law
Government and Business
Economics of Energy
Business and Society (graduate)
Libertarian Political Economy
Money and Banking
Economics of Inflation
Principles, Micro and Macro

Honorary Memberships and Awards

- Phi Beta Kappa
- Epsilon Alpha Zeta
- Faculty Recognition Award (1970)
- Earhart Fellow, in residence at the Institute for Humane Studies in California (1977)
- Freedoms Foundation Award for Excellence in Private Enterprise Education (1980)

Publications

Books; Contributions to Books

Antitrust and Monopoly: Anatomy of a Policy Failure (New York: John Wiley and Sons, Publishers, 1982).

The Myths of Antitrust: Economic Theory and Legal Cases (New Rochelle, New York. Arlington House Publishers, 1972).

"Resource Allocation Problems Under Socialism", William P. Snavely, ed., Theory of Economic Systems (Columbus, Ohio: Charles E. Merrill and Company, 1969).

"Capitalism and the Antitrust Laws", Tibor Machan, ed., The Libertarian Alternative: Essays in Social and Political Philosophy, (Chicago: Nelson-Hall Company, 1974).

"Price Fixing in Theory and Practice", Yale Brozen, ed., The Competitive Economy: Selected Readings (New Jersey: General Learning, 1975).

"A Critique of Neoclassical and Austrian Monopoly Theory", Louis Spadaro, ed., New Directions in Austrian Economics, from Sheed and Ward Publishers, 1978).

"Intervention in the Petroleum Industry", David J. Theroux, ed., The Energy Crisis, Cato Institute, San Francisco, California, 1978.

"How to Create An Energy Crisis", Glen Beeson and Ruben Slesinger, eds., Economics 82/83, (Guilford, Connecticut: Dushkin Publishing, 1982).

Professional Papers and Conference Talks

"Property Rights: Are There Alternatives to a Utilitarian Approach?" Property Rights Symposium held at Vail, Colorado, June 1971.

Professional Papers and Conference Talks (continued)

"Competition and Monopoly Theory: Some Austrian Perspectives", Austrian Economics Conference (II), University of Hartford, June 1975.

"A Critique of Neoclassical Competition Theory", Symposium on Austrian Economic Theory, University of Virginia, October 1975.

"A Critique of Neoclassical and Austrian Monopoly Theory", Austrian Economics Conference: Windsor Castle, England, September 1976.

Special Seminar on Antitrust Policy, December 1-2, 1978, at University of Miami's Law and Economics Center. Seminar repeated February 13-17, 1980, UCLA Law School, Westwood, California.

"Competition Theory: An Austrian Perspective", Conference on Austrian Economics, George Mason University, November 8, 1980.

"Monopoly and Antitrust Law" Conference sponsored by Institute for Humane Studies, American University (St. Louis) March 21, 1981.

"Economic Policy" Some Historical Perspectives" Journalists and Speech Writers Conference, New York Athletic Club, June 1980.

"Understanding Social Reality", series of lectures at Trinity College (Hartford), IHS sponsored, June 21-27, 1981.

"Government Regulations", CATO Seminars on Political Economy, Dartmouth College, July 6, 1981.

"Competition, Monopoly and Antitrust", National Conference on Economics Freedom, Washington, D.C., October 23, 1981.

"Antitrust and Monopoly", New Directions in Economic Policy, University of Hartford, June 16, 1982.

Conference Director

Conference on Austrian Economics, University of Hartford, June 20-27, 1975 (with F.A. Hayek in attendance). Sponsored by Institute for Humane Studies, Menlo Park, California.

New Directions in Economic Policy, University of Hartford, June 7-18, 1982 (Tom Sowell, J.K. Galbraith, Alfred Kahn, others).

Articles (Professional and Popular)

"Do We Really Need A Post Office?", The Reporter of Direct Mail Advertising, March 1967. Reprinted in Reason, January 1970.

Articles (Professional and Popular) (continued)

"The Economics of Price Fixing", The Freeman, June 1967.

"Easing the Burden of the Property Tax", Metropolitan Area Digest, May-June 1969, (with Dr. Brown and Dr. Sullivan, University of Hartford).

"Comment on Costello's Tetracycline Conspiracy", Antitrust Law and Economics Review, Vol. 2, No. 4, Summer 1969.

"The Inherent Weakness of Price Collusion", The Freeman, January 1970.

"The Antitrust Hoax", The Individualist, January 1971.

"Antitrust History: The American Tobacco Case of 1911", The Freeman, March 1971.

"Capitalism and the Antitrust Laws", Reason, January 1972.

"Antitrust: Fact or Fiction?", The New Guard, October 1972.

"Petroleum, Politics, and Prices", Reason Magazine, November 1973.

"The I.B.M. Antitrust Case: A Comment", Libertarian Forum, April 1973.

"Did the I.T.T. - Hartford Fire Merger Reduce Competition?", Hartford Courant, June 1973.

"Government Controls and the Energy Crisis", Hartford Times, December 8, 1973.

"A State Income Tax is Not the Answer", Hartford Times, June 22, 1975.

"The Fatal Wedge that Tore Capitalism Apart", Hartford Times, October 8, 1975.

"We Should Allow a Free Market in Gambling Services", Hartford Times, January 4, 1976.

"National Economic Planning" New Name, Same Old Nonsense", Hartford Times February 22, 1976.

"America's Love-Hate Affair with Big Business", Hartford Times, February 29, 1976.

"A Free Market in Energy: A Reply to Thornton Bradshaw", Libertarian Review, August 1977. (ghost-written for Charles Koch)

"Selective Service: Selective Slavery", Hartford Courant, March 6, 1979.

Articles (Professional and Popular) (continued)

"The Alliance of Business and Government", Business and Society Review, No. 31, Fall 1979.

"How To Create An Energy Crisis", World Research Ink, January/March, 1980.

"Opposition to Casinos Called Paternalistic", The New York Times, March 6, 1981, pp. CN22.

"Competition, Antitrust and the Ready-to-Eat Cereals Case", Policy Report, Volume 3, No. 2, February 1981.

"The Petroleum Industry" A Historical Study in Power", Cato Journal, Volume 1, No. 1, Spring 1981.

"Reaganomics: Not Far Enough", Sunday Podium, Hartford Courant, November 29, 1981.

"Common Sense in Antitrust Policy", Sunday Podium, Hartford Courant, April 18, 1982.

"Money, Rates and Recovery", Sunday Podium, Hartford Courant, June 20, 1982.

"Ending Subsidies to Public Higher Education", Hartford Courant September 20, 1982.

"Libertarian Politics: A Radical Agenda", Hartford Courant, October 27, 1982,

Book Reviews

"Capitalism and the Historians" (F.A. Hayek, ed.) AA Books News, Fall issue, 1969.

"America's Great Depression" (Murray N. Rothbard) Human Events, November 1972.

"Patents and Antitrust Law" (Ward Bowman) Wall Street Review of Books, Fall 1973.

"The Competitive Economy", (Yale Brozen, ed.) Reason, November 1975.

"Economic Regulation and the Public Interest" (Alan Stone) Inquiry Magazine, January 1978.

"A Critique of Interventionism", (Ludwig Von Mises) Reason, April 1978.

"The Passions and the Interests", (A.O. Hirshman) Business History Review, Summer, 1979.

Talks, Lectures, Public Appearances

Debate, "Did the New Deal Promote or Retard Business Recovery?", University of Connecticut, Hartford Branch, April 1967.

Speech, "The Interdisciplinary Importance of Economic Theory", Ad Humanitatem Lectures, University of Hartford, September 1968.

Speech, "The Economic Policies of the Political Candidates", St. Thomas Seminary, Bloomfield, Connecticut, October 1968.

Radio Show, "Should the Post Office Be Abolished?", Station WINF, Manchester, Connecticut, October 1968.

Radio Show, "The Fiscal Crisis in the State of Connecticut", Station WDRC, Hartford, Connecticut, November 1968.

Speech, "The Businessman's Real Social Responsibility", Financial Executives Institute, Hotel America, Hartford, Connecticut, February 1969.

Speech, "Financing Public Education", Connecticut Association of Boards of Education, Winsted, Connecticut, February 1969.

Speech, "Ralph Nader and Consumerism", Lion's Club of Simsbury, Simsbury, Connecticut, March 1970.

Speech-Debate, "Crisis in the American Economy", Mount Holyoke Alumni Association, University of Hartford, October 1970, with Ms. Virginia Galbraith.

Speech, "The Myths of Antitrust", Young Americans for Freedom (YAF), University of Connecticut Chapter, Storrs, Connecticut, April 1971 and 1972.

Speech, "Antitrust: Fact or Fiction?", American Studies Club, Westfield State College, Westfield, Massachusetts, April 1971.

Speech, "Monopoly and Antitrust Policy", Society for Quality Control, West Hartford, Connecticut, May 1972.

Speech, "Government Regulation of Business", Insights Program University of Hartford, West Hartford, Connecticut, July 1972.

Speech-Debate, "Is Antitrust Necessary?", at Harvard University, Cambridge, Massachusetts, December 1972.

Speech, "The Economics of the Robinson-Patman Act", Connecticut chapter of the American Marketing Association, University of Hartford, April 1973.

Radio Show, "The Libertarian Philosophy", Station WRBU, Providence, Rhode Island, April 1973.

Radio Show, "Tax Protest", Station WKSS, Hartford, Connecticut, April 1973.

Radio Show, "The Economic Climate", Station WINF, Manchester, Connecticut, May 1973.

Speech (and paper), "Petroleum, Politics, and Prices", at SIL Conference, Drexel University, November 1973. Paper later published in Reason magazine, 1974.

Speech, "The Energy Crisis and Governmental Regulation", the Exchange Club of South Windsor, Connecticut, January 1974.

Panel member, Greater Hartford Council on Economic Education, topic: "The Energy Crisis", January 1974, Newington, Connecticut.

Speech, "Inflation: Causes and Cures", West Hartford Squires, West Hartford Connecticut, February 1974.

Speech, "Government and the Energy Crisis", at the Institute of Politics, Harvard University, at invitation of David Brudnoy, Cambridge, Massachusetts, March 1974.

Speech, "The Energy Crisis", University of Maryland, March 26, 1974.

Speech, "The Energy Crisis", American University, March 27, 1974.

Speech, "Energy Crisis or Policy Crisis?", before top executives of Veeder Industries, Hartford Club, Hartford, Connecticut, April 18, 1974.

Speech-Debate, "Oil: The Created Crisis", State University of New York at New Paltz, April 23, 1974.

Speech, "Monopoly, Antitrust, and the Petroleum Industry", before graduating MBA's from American International College, May 22, 1974, Treadway Inn, Springfield, Massachusetts.

Panel member, "Income Tax: The Hot Option", Greater Hartford Council on Economic Education, Nutmegger Restaurant, January 1975.

Speech, "Antitrust and Government Regulation", J.C.'s of Simsbury, Simsbury, Connecticut, February 1975.

Speech, "Are We Headed for a Depression?", before the Industrial Engineers of Connecticut, Valle's Restaurant, February 1975.

Speech-Debate, "Did the Federal Government Cause the Energy Crisis?", at the Choate School, Wallingford, Connecticut, March 1975, with Professor Mike Best, University of Massachusetts.

Speech, "Should We Abolish the Antitrust Laws?", Cornell University, April 17, 1975.

Talks, Lectures, Public Appearances (continued)

Speech, "Capitalism: Retrospect and Prospect", National Libertarian Party Convention, New York City, Statler Hilton, August 28, 1975.

Workshop Leader, Connecticut State Taxpayer's Association, New Haven, Connecticut, November 1975.

Speech, "The Energy Crisis: Austrian Perspectives", Austrian Economic Theory Seminar, Hasbrook Heights, New York, December 1975.

Series of Economic Policy lectures for Project Learn, Madison, Connecticut, Fall 1975.

Speech-Debate, "Business and American Society", Symposium sponsored by the Chaffee School, Windsor, Connecticut, December 1975.

Debate, "Income Tax for Connecticut?", with Homer D. Babbidge, for the Citizens for Responsive Government, Waterford, Connecticut, March 26, 1976.

Lectures, "Economic Theory, History, and Policy", for the Group Division (Pension), Connecticut General Life Insurance Company, Bloomfield, Connecticut, June 1976. Professor John Lazar, Professor of Finance, University of Hartford, chaired the seminars.

Television Show, Economics and Politics, with Mayor George Athanson, City of Hartford, Station Channel 18, 1976.

Television Show, An Analysis of President Carter's Energy Policy, Channel 30 WHNB, New Britain, Connecticut, April 1976.

Speech, "Energy Crisis", Wichita Supper Club, Wichita, Kansas, November 1977.

Speech, "Oil and Gas: The Created Crisis", Wisconsin Forum, Milwaukee, Wisconsin, November 14, 1977.

Speech, "Is There An Energy Crunch?", Milwaukee Rotary, Milwaukee, Wisconsin, November 15, 1977.

Speech, "The Political Economy of the Petroleum Industry", Peninsula Libertarian Supper Club, San Mateo, California, November 18, 1977.

Two appearances on nationally syndicated PBS T.V. show, Economically Speaking, June and December 1978.

"Central Economic Issues of the 1980's, Educational Services Trust Fund, Buck Hill Inn, PA, May 1980.

"Inflation and Energy Costs: Their Impact on Savings" 35th Annual Savings Bank Management Conference, New Haven, May 1980.

Talks, Lectures, Public Appearances (continued)

"Do the Antitrust Laws Make Economic Sense?", Harvard Business School, November 12, 1980.

"The Crisis in Economic Policy", 22nd Annual Management Seminar, Rochester Institute of Technology, December 8 & 9, 1980.

"Inflation and Interest Rates", Savings Banks' Association of Connecticut: President's Seminar, June 1981.

"Are Antitrust Laws Necessary?", Congressional Staff and Interns, Senate Office Building, July 7, 1982 (Guest of Congressman Ron Paul of Texas).

"Antitrust and Monopoly", Arlington Texas Chamber of Commerce, July 16, 1982.

"New Directions in Antitrust Policy", Arlington (Texas) Quality of Life Foundation, July 16, 1982.

Economic Department Talks (by invitation)

University of Virginia at Charlottesville, October 13, 1978. Title of talk: Competition Theory and Antitrust Policy.

Rutgers University at Newark, December 6, 1978. Title of talk: Monopoly in the Petroleum Industry.

Tufts University, Medford, Massachusetts, March 28, 1979. Title of talk: The Permanent Energy Crisis.

University of Connecticut at Storrs, April 17, 1979. Title of talk: Economic Theory and Antitrust Policy.

Slippery Rock State College, Slippery Rock, Pennsylvania, May 7, 1979
Title of talk: Government Regulation and the Energy Crisis.

Stanford University, February 13, 1980. Title of talk: Competition Theory and Antitrust Policy.

UCLA Law School, February 14, 1980. Title of talk: Monopoly in the Petroleum Industry.

Auburn University, April 16, 1982. Title of talk: New Directions in Antitrust Policy.

Editorial and Advisory Board

Antitrust and Trade Regulation Committee, U.S. Chamber of Commerce, Washington, 1974-1976.

Journal of Libertarian Studies, edited by Dr. Murray N. Rothbard, N.Y.C.

Reason Papers, an interdisciplinary journal of ideas edited by Dr. Tibor Machan, SUNY, Freedomia.

Center for the Defense of Free Enterprise, Bellevue, Washington.

Council for a Competitive Economy, 110 D Street, Suite 209, Washington, D.C. 20003

Consulting Activities

- Energy consultant, Automatic Comfort Corporation (1974)
 - Energy and general policy consultant to CATO Institute, 1700 Montgomery Street, San Francisco (Fall 1977)
 - Private economic consultant to Koch Industries, Wichita, Kansas (Fall 1977, Spring 1978)
 - Private consulting services, United Technologies, including some editorial writing (Spring 1977)
 - Consultant to Janenda and Sullivan (law firm) Summer 1980
- (Other consulting available on request)

Funded Research

A Study to Determine the Consequences of Shifting Certain Traditionally Local Expenditures to the State of Connecticut, Regional Affairs Center, Hartford, Connecticut, September 1968 (with Dr. Brown and Dr. Sullivan, University of Hartford).

A Model and an Implementation Program for a Regional System of Collection and Disposal of Abandoned Motor Vehicles, Regional Affairs Center, Hartford, Connecticut, July 1969 (with Dr. Martin and Dr. McDonough, University of Hartford).

The Economic Case Against Deficit Financing, prepared for Congressman L.A. Bafalis of Florida, March 1973.

An Economic Analysis of the Energy Crisis, prepared for the Automatic Comfort Corporation, East Hartford, Connecticut, January 1974 (23 pages, footnotes).

Interventionism in the Petroleum Industry: The History of a Business Strategy That Failed, for Koch Industries, Wichita, Kansas, January 1978.

(Additional funded research - available on request)

Special Activities

Director of the John E. Ellsworth Lectures, 1980-1982, University of Hartford.

Regular commentator on Byline, nationally syndicated public affairs radio show produced by the CATO Institute of Washington, D.C. (1978 to present). I have written and recorded over 125 radio shows.

"Productive Discussion of Economics", 26 minute professional film on economic principles and policy distributed by World Research, Inc., San Diego.

Recent Activities

Publications

"Antitrust Policy: Reform or Repeal?" Policy Analysis, Cato Institute, January 1983, pp. 1-16.

"Concentration, Mergers and Public Policy: A Review", Policy Report, Cato Institute, January 1983.

"Toward a Rational Antitrust Policy", paper prepared for the Joint Economic Committee of the U.S. Congress, November 14, 1983.

"Deregulation Unsettling? Let Carriers Fix Prices", OP/ED Wall Street Journal December 2, 1983. (Also many OP/ED articles in the Washington Times, Hartford Courant, and other newspapers.)

Appointments

Adjunct Scholar, Cato Institute, Washington, D.C.

Chairman, Board of Advisors, Competitive Economy Foundation, Washington, D.C.